

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47595	1.27%
COMEX Gold \$	1815	1.68%
MCX Silver	71681	2.96%
COMEX Silver \$	27.407	3.31%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	232.5	0.02%
LME Aluminium \$	2511	2.62%
MCX Copper	770.65	1.25%
LME Copper \$	10111	1.79%
MCX Lead	175.5	0.69%
LME Lead \$	2223	2.49%
MCX Nickel	1327.4	-0.39%
LME Nickel \$	17900	0.11%
MCX Zinc	200	1.73%
LME Zinc \$	2946	0.48%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4790	-0.75%
NYMEX Crude \$	64.91	-0.32%
MCX Natural Gas	215.6	-1.19%
NYMEX Natural Gas	2.931	-0.51%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14724.8	0.73%
USDINR	73.769	-0.12%
EURUSD	1.2066	0.58%
GBPUSD	1.3906	0.13%
Dollar Index	90.87	-0.54%
Dow Jones	34548.53	0.93%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,00,816	-8,375	3,92,441
Copper	1,82,981	-2,025	1,80,956
Lead	1,63,387	7,325	1,70,712
Nickel	1,69,068	2,826	1,71,894
Zinc	1,67,420	1,550	1,68,970

- Gold Back Above \$1,800 But Late to Inflation Party
- Oil Drops, Factoring in Saudi Price Cut Amid India Covid Carnage
- Copper hits 10-year high on hopes for demand

Precious metals

Gold finally recaptured its \$1,800 an ounce berth on Thursday after a 10-week lapse. But some analysts tracking the yellow metal were doubtful if it could retain the momentum given its relatively abysmal performance for this year. That the latest rally came on the back of sector rotations on Wall Street made some even more circumspect. Gold has also been notably late in reflecting ramping concerns about U.S. inflation — when it should have been the first commodity to do so, given its long-standing role as a store of value.

NYMEX Oil

Oil prices fell more than 1% Thursday, clearly breaking from the rally earlier in the week, as Saudi Arabia's cut in the selling price of its crude and India's raging Covid situation offset bullish sentiments over the rebounding U.S. economy and its demand for energy. The Saudi price cut was reported on Wednesday and while it did not immediately impact the market, it filled the void in the latest session where the pandemic in India, the world's third largest crude buyer, remained the news. Under the cut, the June official selling price for the flagship Arab light crude was dropped by 10 cents from May to \$1.70 a barrel, sources said.

Base Metals

Copper hit a fresh 10-year high on Thursday as some of the world's largest economies showed signs recovery from the COVID-19 impact, boosting expectations of increased demand. Benchmark three-month copper on the London Metal Exchange (LME) touched \$10,040 a tonne, its highest since Feb. 2011 when the contract hit a record of \$10,111 a tonne.

Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
07-May-21	18:00:00	USD	Non-Farm Employment Change	990K	916K	HIGH
07-May-21	18:00:00	USD	Unemployment Rate	5.8%	6.0%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	05-Jul-21	71600	2.85	NATURALGAS	25-May-21	215.7	-1.15
SILVERMIC	30-Jun-21	71592	2.78	CRUDEOIL	19-May-21	4780	-0.95
SILVERM	30-Jun-21	71567	2.75	NICKEL	31-May-21	1326	-0.50
ALUMINIUM	31-May-21	199.85	1.76				
MCXBULLDEX	26-May-21	14993	1.74				

Action from Open Interest

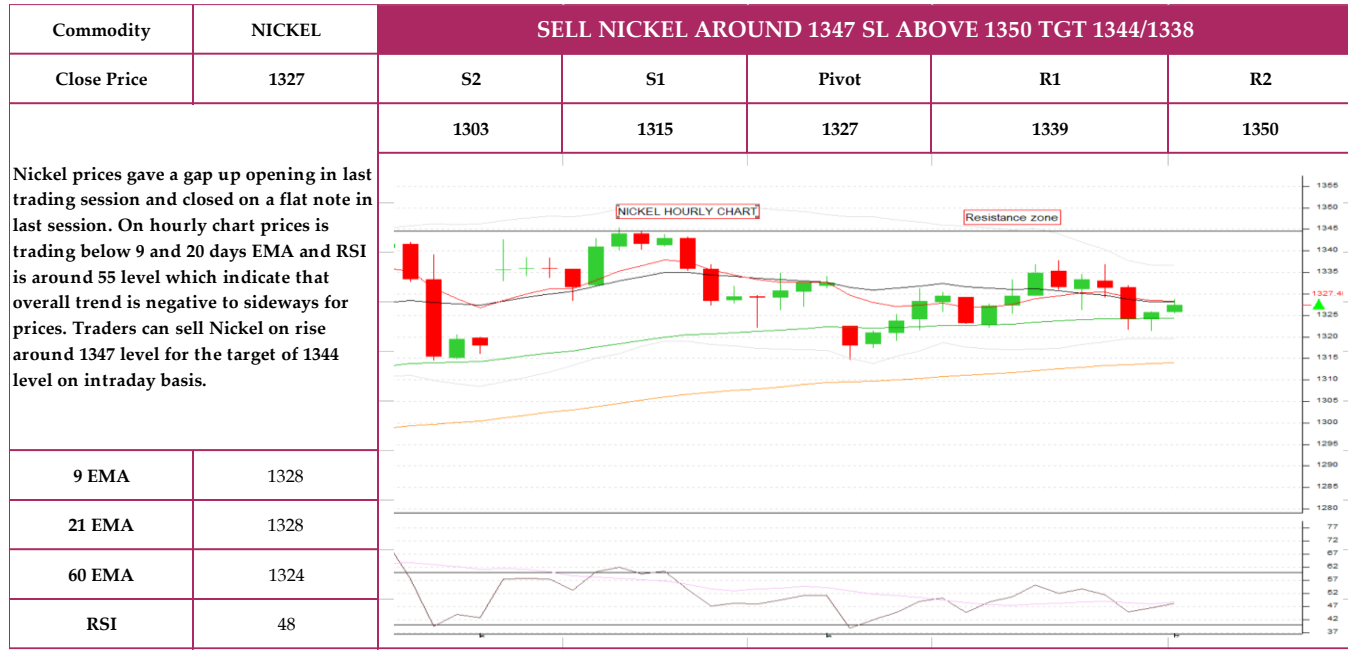
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	175.5	0.69%	30.13%	CORIANDER 1ST	6750	0.57%	-17.24%
SILVER	71681	2.96%	18.54%	ZINC	199.8	1.73%	-17.33%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
				RMSEED 1ST	7079	0.64%	-12.64%
				COTTON SEED OIL 1ST	2515	0.64%	-17.41%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47595.0	46769.7	47182.3	47412.7	47825.3	48055.7
MCX	SILVER	5-Jul-21	71681.0	68799.0	70240.0	71092.0	72533.0	73385.0
MCX	CRUDEOIL	19-May-21	4790.0	4696.0	4743.0	4809.0	4856.0	4922.0
MCX	NATURALGAS	25-May-21	215.6	211.5	213.6	216.4	218.5	221.3
MCX	COPPER	31-May-21	770.7	759.0	764.8	768.1	773.9	777.2
MCX	NICKEL	31-May-21	1327.4	1303.4	1315.4	1326.6	1338.6	1349.8
MCX	LEAD	31-May-21	175.5	172.6	174.0	175.0	176.4	177.4
MCX	ZINC	31-May-21	199.8	195.1	197.4	198.7	201.1	202.4
MCX	ALUMINIUM	31-May-21	232.5	229.2	230.9	232.1	233.8	235.0
MCX	MENTHAOIL	31-May-21	974.0	966.1	970.1	974.0	978.0	981.9
MCX	CPO-MCX	31-May-21	1214.7	1201.0	1207.8	1215.4	1222.2	1229.8
MCX	COTTON	31-May-21	21850.0	21656.7	21753.3	21836.7	21933.3	22016.7
NCDEX	CHANA BIKANER	20-May-21	5405.0	5281.7	5343.3	5391.7	5453.3	5501.7
NCDEX	COTTON SEED OIL	20-May-21	2525.0	2491.7	2508.3	2533.7	2550.3	2575.7
NCDEX	CORIANDER	20-May-21	6750.0	6648.7	6699.3	6744.7	6795.3	6840.7
NCDEX	CASTOR SEED	20-May-21	5200.0	5157.3	5178.7	5209.3	5230.7	5261.3
NCDEX	GUAR GUM5MT	20-May-21	6036.0	5980.7	6008.3	6053.7	6081.3	6126.7
NCDEX	GUAR SEED	20-May-21	4026.0	3984.0	4005.0	4038.0	4059.0	4092.0
NCDEX	JEERA UNJHA	20-May-21	13910.0	13846.7	13878.3	13906.7	13938.3	13966.7
NCDEX	RMSEED	20-May-21	7199.0	7017.0	7108.0	7179.0	7270.0	7341.0
NCDEX	REF SOYAOIL	20-May-21	1443.6	1429.7	1436.6	1443.0	1449.9	1456.3
NCDEX	SOY BEAN INDORE	20-May-21	7570.0	7470.7	7520.3	7579.7	7629.3	7688.7

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